

Affordable Home Ownership Policy

Date approved: 07/06/2023

Our affordable home ownership policy can help you to understand what your options are if you are unable to purchase a home on the open market.

We offer a range of options for affordable home ownership through:

- Leasehold
- Shared Ownership
- Step Up Home Ownership
- Right to Shared Ownership
- Rent to Buy

You can find an eligibility checker online to see if you can apply or get in touch with us on 0800 587 4538.

Our shared ownership options include:

Shared ownership (home built between 2016 - March 2021)

When you buy a home, you can choose to purchase between 25% and 75% of it, with an annual option to increase your ownership by 10%. You would be responsible for covering any costs for repairs to your home.

New model of shared ownership and Right to shared ownership (April 2021- 2026)

This requires a minimum sale of 10% and a maximum sale of 75%, with an option to staircase, meaning you can increase your share of the property by 1% annually. This will only apply to new homes built through government funding. You can claim up to £500 yearly for ten years on any repairs on your home.

Other options for home ownership include our rent-to-buy option. With this option, you can live in a rented home while paying 80% of the market rate. The remaining 20% is used to save for a deposit to own your home. If your home has been built through our partner's Affordable Homes Programme, you will have the right to shared ownership if you wish to own a share of your property.

Please let us know if you or someone else in your household has any vulnerabilities.

You can apply for any of these schemes online or get in touch by phone, email, Live Chat or My Livin app.

What next?

[Read the full policy at livin.co.uk/policies](http://livin.co.uk/policies)

[Not satisfied with this service? Let us know at livin.co.uk/complaints](http://livin.co.uk/complaints)

Contact us by phone if you need a copy of this policy or more information about feedback and complaints, we will be happy to post this out to you.

Please let us know if you need additional support to read this document.

We can provide this document in over 250 languages. Our most common are:

عربي (Arabic) Български (Bulgarian) Hrvatski (Croatian) čeština (Czech) ښاراف (Farsi)
Magyar (Hungarian) polski (Polish) Português (Portuguese) Română (Romanian)
Español (Spanish) Український (Ukrainian)

Request this document in an alternative format:



Call us on 0800 587 4538
email us on contactus@livin.co.uk or
Live Chat with us at www.livin.co.uk



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